



Shree Rajeshwaranand Paper Mills Limited
MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN: L21093GJ1991PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail: s_rajeshwaranand@hotmail.com

30th May, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 516086

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31st March, 2018

We refer to our letter dated 7th May, 2018 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 30th May, 2018, have approved the Audited Financial Results for the financial year 2017-18 ended on 31st March, 2018.

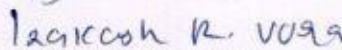
Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31st March, 2018.
2. Auditors' Report on the Audited Financial Results
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31st March, 2018

Thanking you,

Yours faithfully,

for **SHREE RAJESHWARANAND PAPER MILLS LIMITED**


PRAKASH R. VORA
MANAGING DIRECTOR

Encl: As above





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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31ST MARCH, 2018

(Rs. In Lakh)

Particulars		Quarter ended on			Year ended on	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
(Refer Notes Below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	4363.37	2550.93	3463.96	11694.55	12102.66
2	Other income	(2.59)	(202.48)	444.12	13.72	462.09
3	Total Income (1+2)	4360.78	2348.45	3908.08	11708.27	12564.75
4	Expenses					
	a. Cost of Materials consumed	1639.77	1195.74	1075.45	5338.46	5842.81
	b. Purchases of stock-in-trade	1169.68	0.00	1607.97	1169.68	1892.69
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	179.88	(74.41)	(371.35)	190.69	(411.76)
	d. Employee benefits expense	189.21	108.41	191.10	444.71	462.51
	e. Finance costs	253.50	255.78	131.96	892.68	810.80
	f. Depreciation & amortisation expense	179.50	170.18	167.22	688.13	671.49
	g. Other expenses	722.02	613.50	766.06	2927.41	2940.29
	Total Expenses	4333.56	2269.20	3568.41	11651.76	12208.83
5	Profit / (Loss) before exceptional items and tax (3-4)	27.22	79.25	339.67	56.51	355.92
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	27.22	79.25	339.67	56.51	355.92
8	Tax expense:					
	Current tax	113.94	-	140.39	113.94	140.38
	Deferred tax	(59.39)	-	(35.87)	(59.39)	(35.87)
9	Profit (Loss) for the period from continuing operations (7-8)	(27.33)	79.25	235.15	1.96	251.41
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(27.33)	79.25	235.15	1.96	251.41

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India Tel: (02646) 220346, 220368



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Particulars		Quarter ended on			Year ended on	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
14	Other Comprehensive Income					
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(27.33)	79.25	235.15	1.96	251.41
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1245.00	1245.00	1245.00	1245.00	1245.00
17	Reserves excluding Revaluation Reserves				1713.38	1707.31
18	Earnings Per Share of Rs.10/- each (for continuing operations)					
	- Basic	-	0.64	1.89	0.02	2.02
	- Diluted	-	0.64	1.89	0.02	2.02
19	Earnings Per Share of Rs.10/- each (for discontinued operations)					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)					
	- Basic	-	0.64	1.89	0.02	2.02
	- Diluted	-	0.64	1.89	0.02	2.02



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STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In lakh)	
Sr.No.	Particulars	As at 31-03-2018	As at 31-03-2017
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	4193.61	4374.15
	Capital work-in-progress	41.22	26.82
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	7.47	10.24
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:	-	-
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	-
	Deferred tax Assets (net)	-	-
	Other Non-Current Assets	162.35	155.97
	Total Non-Current Assets	4404.65	4567.18
2	Current Assets		
	Inventories	1519.06	1491.85
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	4614.14	4787.04
	(iii) Cash and cash equivalents	3.36	19.30
	(iv) Bank balance other than above	220.57	266.98
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	1387.21	1270.09
	Total Current Assets	7744.34	7835.26
3	Non-Current Assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	TOTAL ASSETS	12148.99	12402.44



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Sr.No.	Particulars	As at 31-03-2018	As at 31-03-2017
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1245.00	1245.00
	Other Equity	1713.38	1707.31
	Total Equity	2958.38	2952.31
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	2229.89	2192.97
	(ii) Trade payables, Non-Current	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	0.97	2.86
	Deferred tax Liabilities (net)	307.58	393.23
	Other Non-Current Liabilities	-	150.00
	Total Non-Current Liabilities	2538.44	2739.06
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	3248.09	3071.92
	(ii) Trade payables, Current	575.80	647.69
	(iii) Other Current financial Liabilities	963.89	875.58
	Other Current Liabilities	1761.65	1998.25
	Provisions, Current	14.27	15.89
	Current tax Liabilities (Net)	88.47	101.74
	Total Current Liabilities	6652.17	6711.07
3	Liabilities directly associated with Assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	9190.61	9450.13
	TOTAL EQUITY AND LIABILITIES	12148.99	12402.44



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Notes:

1	The Company adopted Indian Accounting Standards (referred to as "Ind AS") with effect from April 1, 2017 and accordingly, the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles stated therein as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The figures for quarter ended on 31 st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended on 31 st March, 2018 and the year to date figures upto the third quarter of the financial year.
2	The Company is operating mainly in two segments viz. Paper Division and Tools Division.
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 30 th May, 2018

Reconciliation between financial results as previously reported under Indian GAAP and as per Ind AS for Quarter and year ended on March 31, 2017:

Particulars	(Rs. In Lakh)	
	Quarter ended on 31-03-2017	Year ended on 31-03-2017
Net Profit as reported under Indian GAAP	176.25	192.51
Measurement of Financial Liabilities at amortized cost as per EIR Method	44.77	44.77
Fair Valuation of Forward Contract as per Ind AS 109	183.11	183.11
Effects of Changes in foreign exchange on foreign currency borrowings	(136.16)	(136.16)
Impairment (Mainly based on expected credit loss)	(30.09)	(30.09)
Re-Measurement of net defined (liability) / asset recognized in P&L	(2.69)	(2.69)
Tax Adjustments on above	(0.03)	(0.03)
Net Profit as per Ind AS	235.15	251.41
Re-Measurement of net defined (liability) / asset recognized in OCI	(0.01)	(0.01)
Total Comprehensive Income as per Ind AS	235.14	251.40

Reconciliation between Total equity as previously reported under Indian GAAP and as per Ind AS for Year ended on March 31, 2017:

Particulars	(Rs. In Lakh)	
	Year ended on 31-03-2017	
Total Equity (Capital & Reserves) as per Indian GAAP	2643.37	
Measurement of Financial Liabilities at amortized cost as per EIR Method	326.52	
Fair Valuation of Forward Contract as per Ind AS 109	(136.16)	
Effects of Changes in foreign exchange on foreign currency borrowings	180.38	
Impairment (Mainly based on expected credit loss)	(33.45)	
Re-Measurement of net defined (liability) / asset recognized in P&L	(2.86)	
Tax Adjustments on above	(25.50)	
Total Equity (Capital & Reserves) as per Ind AS	2952.31	

For SHREE RAJESHWARANAND PAPER MILLS LIMITED

Place : Jhagadia
Date : 30th May, 2018



Praakash R. Vora
PRAKASH R. VORA
MANAGING DIRECTOR

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S. K. Hexzone Arcade, Nr Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368



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Segment wise Reporting of Revenue, Results and Capital Employed

(Rs in lakh)

Particulars	3 months ended on			Year ended on 31-03-2018	Previous Year ended on 31-03-2017
	31-03-2018	31-12-2017	31-03-2017		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Segment – Paper Division	3833.61	2218.09	2156.65	10544.06	10452.02
(b) Segment – Tools Division	529.76	332.84	1307.31	1150.49	1650.64
Total	4363.37	2550.93	3463.96	11694.55	12102.66
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	4363.37	2550.93	3463.96	11694.55	12102.66
2. Segment Results					
(a) Segment – Paper Division	655.05	70.34	349.16	1168.52	1209.50
(b) Segment – Tools Division	(376.93)	62.21	566.59	(205.62)	419.32
Total	278.12	132.55	915.75	962.90	1628.82
Less:					
i) Interest / Finance Charges	253.50	255.78	131.96	892.68	810.80
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
iii) Un-allocable income	(2.60)	(202.48)	444.12	13.73	462.10
Total Profit / (Loss) Before Tax	27.22	79.25	339.67	56.51	355.92
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment – Paper Division	2112.06	1428.99	1767.24	2112.06	1767.24
(b) Segment – Tools Division	(402.80)	(1.32)	(59.92)	(402.80)	(59.92)
Total	1709.26	1427.66	1707.32	1709.26	1707.32

For SHREE RAJESHWARANAND PAPER MILLS LIMITED

Place : Jhagadia
Date : 30th May, 2018



Prakash R. Vora
PRAKASH R. VORA
MANAGING DIRECTOR

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368

KANAK RATHOD & CO.
CHARTERED ACCOUNTANTS

K. B. RATHOD B.COM., F.C.A.

Flat No. 203, New Swapnalok C.H.S. Ltd.,
Natakwala Lane, S.V. Rd., Borivali (West),
Mumbai - 400 092.
Tele: 28613109 Mob: 9869243109.
E-mail: kanakrathod_co@rediffmail.com
Website: www.kanakrathodco.icai.org.in

INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF SHREE RAJESHWARANAND PAPER
MILLS LTD.

1. We have audited the accompanying Statement of Financial Results of Shree Rajeshwaranand Paper Mills Ltd. ("the Company") for the financial year ended 31st March 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on audit of such Financial Statements.

2. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above, in our opinion, and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



(ii) gives a true and fair view in conformity with the aforesaid Ind-AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31st March 2018.

4. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kanak Rathod & Co.
Chartered Accountants

K. B. Rathod

Kanak Rathod

Proprietor

Membership No. 032833

Place : Mumbai

Date: 30/05/2018





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Ref: Company Code No. 516086

Dear Sir,

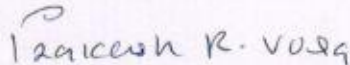
Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2018

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. Kanak Rathod & Co., Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2018 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for **SHREE RAJESHWARANAND PAPER MILLS LIMITED**



PRAKASH R. VORA
MANAGING DIRECTOR



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(Machine Readable Format)

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Phiroze Jeejeebhoy Towers,
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Ref: Company Code No. 516086

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31st March, 2018

We refer to our letter dated 7th May, 2018 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 30th May, 2018, have approved the Audited Financial Results for the financial year 2017-18 ended on 31st March, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

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2. Auditors' Report on the Audited Financial Results
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31st March, 2018

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(Rs. In Lakh)

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6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	27.22	79.25	339.67	56.51	355.92
8	Tax expense:					
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	Deferred tax	(59.39)	-	(35.87)	(59.39)	(35.87)
9	Profit (Loss) for the period from continuing operations (7-8)	(27.33)	79.25	235.15	1.96	251.41
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
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Particulars		Quarter ended on			Year ended on	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
14	Other Comprehensive Income					
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(27.33)	79.25	235.15	1.96	251.41
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1245.00	1245.00	1245.00	1245.00	1245.00
17	Reserves excluding Revaluation Reserves				1713.38	1707.31
18	Earnings Per Share of Rs.10/- each (for continuing operations)					
	- Basic	-	0.64	1.89	0.02	2.02
	- Diluted	-	0.64	1.89	0.02	2.02
19	Earnings Per Share of Rs.10/- each (for discontinued operations)					
	- Basic	-	-	-	-	-
	- Diluted	-	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)					
	- Basic	-	0.64	1.89	0.02	2.02
	- Diluted	-	0.64	1.89	0.02	2.02



Shree Rajeshwaranand Paper Mills Limited

MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN: L21093GJ1991PLC057244]

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STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In lakh)	
Sr.No.	Particulars	As at 31-03-2018	As at 31-03-2017
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	4193.61	4374.15
	Capital work-in-progress	41.22	26.82
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	7.47	10.24
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:	-	-
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	-
	Deferred tax Assets (net)	-	-
	Other Non-Current Assets	162.35	155.97
	Total Non-Current Assets	4404.65	4567.18
2	Current Assets		
	Inventories	1519.06	1491.85
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	4614.14	4787.04
	(iii) Cash and cash equivalents	3.36	19.30
	(iv) Bank balance other than above	220.57	266.98
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	1387.21	1270.09
	Total Current Assets	7744.34	7835.26
3	Non-Current Assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	TOTAL ASSETS	12148.99	12402.44



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Sr.No.	Particulars	As at 31-03-2018	As at 31-03-2017
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1245.00	1245.00
	Other Equity	1713.38	1707.31
	Total Equity	2958.38	2952.31
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	2229.89	2192.97
	(ii) Trade payables, Non-Current	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	0.97	2.86
	Deferred tax Liabilities (net)	307.58	393.23
	Other Non-Current Liabilities	-	150.00
	Total Non-Current Liabilities	2538.44	2739.06
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	3248.09	3071.92
	(ii) Trade payables, Current	575.80	647.69
	(iii) Other Current financial Liabilities	963.89	875.58
	Other Current Liabilities	1761.65	1998.25
	Provisions, Current	14.27	15.89
	Current tax Liabilities (Net)	88.47	101.74
	Total Current Liabilities	6652.17	6711.07
3	Liabilities directly associated with Assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Total Liabilities	9190.61	9450.13
	TOTAL EQUITY AND LIABILITIES	12148.99	12402.44



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Notes:

1	The Company adopted Indian Accounting Standards (referred to as “Ind AS”) with effect from April 1, 2017 and accordingly, the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles stated therein as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The figures for quarter ended on 31 st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended on 31 st March, 2018 and the year to date figures upto the third quarter of the financial year.
2	The Company is operating mainly in two segments viz. Paper Division and Tools Division.
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 30 th May, 2018

Reconciliation between financial results as previously reported under Indian GAAP and as per Ind AS for Quarter and year ended on March 31, 2017:

(Rs. In Lakh)

Particulars	Quarter ended on 31-03-2017	Year ended on 31-03-2017
Net Profit as reported under Indian GAAP	176.25	192.51
Measurement of Financial Liabilities at amortized cost as per EIR Method	44.77	44.77
Fair Valuation of Forward Contract as per Ind AS 109	183.11	183.11
Effects of Changes in foreign exchange on foreign currency borrowings	(136.16)	(136.16)
Impairment (Mainly based on expected credit loss)	(30.09)	(30.09)
Re-Measurement of net defined (liability) / asset recognized in P&L	(2.69)	(2.69)
Tax Adjustments on above	(0.03)	(0.03)
Net Profit as per Ind AS	235.15	251.41
Re-Measurement of net defined (liability) / asset recognized in OCI	(0.01)	(0.01)
Total Comprehensive Income as per Ind AS	235.14	251.40

Reconciliation between Total equity as previously reported under Indian GAAP and as per Ind AS for Year ended on March 31, 2017:

(Rs. In Lakh)

Particulars	Year ended on 31-03-2017
Total Equity (Capital & Reserves) as per Indian GAAP	2643.37
Measurement of Financial Liabilities at amortized cost as per EIR Method	326.52
Fair Valuation of Forward Contract as per Ind AS 109	(136.16)
Effects of Changes in foreign exchange on foreign currency borrowings	180.38
Impairment (Mainly based on expected credit loss)	(33.45)
Re-Measurement of net defined (liability) / asset recognized in P&L	(2.86)
Tax Adjustments on above	(25.50)
Total Equity (Capital & Reserves) as per Ind AS	2952.31

For SHREE RAJESHWARANAND PAPER MILLS LIMITED

Place : Jhagadia
Date : 30th May, 2018

Sd/-
PRAKASH R. VORA
MANAGING DIRECTOR



Shree Rajeshwaranand Paper Mills Limited

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Segment wise Reporting of Revenue, Results and Capital Employed

(Rs in lakh)

Particulars	3 months ended on			Year ended on 31-03-2018	Previous Year ended on 31-03-2017
	31-03-2018	31-12-2017	31-03-2017		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Segment – Paper Division	3833.61	2218.09	2156.65	10544.06	10452.02
(b) Segment – Tools Division	529.76	332.84	1307.31	1150.49	1650.64
Total	4363.37	2550.93	3463.96	11694.55	12102.66
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	4363.37	2550.93	3463.96	11694.55	12102.66
2. Segment Results					
(a) Segment – Paper Division	655.05	70.34	349.16	1168.52	1209.50
(b) Segment – Tools Division	(376.93)	62.21	566.59	(205.62)	419.32
Total	278.12	132.55	915.75	962.90	1628.82
Less:					
i) Interest / Finance Charges	253.50	255.78	131.96	892.68	810.80
ii) Other Un-allocable Expenditure net off	-		-	-	-
iii) Un-allocable income	(2.60)	(202.48)	444.12	13.73	462.10
Total Profit / (Loss) Before Tax	27.22	79.25	339.67	56.51	355.92
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment – Paper Division	2112.06	1428.99	1767.24	2112.06	1767.24
(b) Segment – Tools Division	(402.80)	(1.32)	(59.92)	(402.80)	(59.92)
Total	1709.26	1427.66	1707.32	1709.26	1707.32

For SHREE RAJESHWARANAND PAPER MILLS LIMITED

Place : Jhagadia
Date : 30th May, 2018

Sd/-
PRAKASH R. VORA
MANAGING DIRECTOR



Shree Rajeshwaranand Paper Mills Limited
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30th May, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Ref: Company Code No. 516086

Dear Sir,

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2018

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. Kanak Rathod & Co., Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2018 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

for SHREE RAJESHWARANAND PAPER MILLS LIMITED

Sd/-

PRAKASH R. VORA

MANAGING DIRECTOR