Shree Rajeshwaranand Paper Mills Limited

MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN: L21093GJ1991PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat – 392 022
Phone: (02645) 227705 / 6 / 7 / 8 **Fax:** 91 2645 227709 **Mail:** srpmlad1@sancharnet.in

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

27th May, 2016

Ref: Company Code No. 516086

Dear Sir,

Sub: Submission of Standalone Audited Financial Results for the year ended on 31st March, 2016

We refer to our letter dated 9th May, 2016 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today, have approved the Standalone Audited Financial Results for the financial year 2015-16 ended on 31st March, 2016.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith Statement of Standalone Audited Financial Results for the year ended on 31st March, 2016.

Thanking you,

Yours faithfully,
for SHREE RAJESHWARANAND PAPER MILLS LIMITED

Prakash R. Vora

PRAKASH R. VORA
MANAGING DIRECTOR

Encl: As above

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. **Tel:** (02646) 220346, 220368

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Rs. in lacs)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2016						
	Particulars	3 months ended on			Year ended on 31-03-2016	Previous Year ended on 31-03-2015
		31-03-2016	31-12-2015	31-03-2015		
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Income from Operations**					
	a. Net Sales/ Income from Operations (Net of Excise duty)	3241.40	2823.99	2679.94	11553.96	10802.60
	b. Other Operating Income	-	-	-	-	-
	Total Income from operations(net)	3241.40	2823.99	2679.94	11553.96	10802.60
2	**Expenses**					
	a. Cost of Materials consumed	1647.95	1452.29	1410.90	6094.88	5983.81
	b. Purchase of stock-in-trade	242.05	-	-	380.34	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121.54)	13.44	(104.85)	(111.12)	238.90
	d. Employee benefits expense	120.08	112.47	70.01	448.04	318.22
	e. Depreciation & amortisation expense	185.80	161.67	137.60	647.77	452.02
	f. Other expenses	804.44	761.96	798.42	3090.82	2876.73
	Total Expenses	2878.78	2501.83	2312.08	10550.73	9869.68
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	362.62	322.16	367.86	1003.23	932.92
4	Other Income	12.48	0.31	16.01	20.28	16.01
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	375.10	322.47	383.87	1023.51	948.93
6	Finance costs	270.14	235.80	202.41	910.07	595.51
7	Profit from ordinary activities after finance costs but before exceptional items (5 + 6)	104.96	86.67	181.46	113.44	353.42
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	104.96	86.67	181.46	113.44	353.42
10	Tax expense	52.14	-	115.95	52.14	115.95
11	Net Profit from Ordinary Activities after tax (9-10)	52.82	86.67	65.51	61.30	237.47

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. **Tel:** (02646) 220346, 220368

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	Particulars	3 months ended on			Year ended on 31-03-2016	Previous Year ended on 31-03-2015
		31-03-2016	31-12-2015	31-03-2015		
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11 + 12)	52.82	86.67	65.51	61.30	237.47
14	Share of Profit of associates	Not Applicable				
15	Minority interest					
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	52.82	86.67	65.51	61.30	237.47
17	Paid-up equity share capital (Face Value per share Rs. 10/-)	1245.00	1245.00	1245.00	1245.00	1245.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1205.87	1144.57
19 (i)	Earnings Per Share of Rs.10/- each (before Extraordinary items) (not annualised)					
	- Basic	0.42	0.70	0.53	0.49	1.91
	- diluted	0.42	0.70	0.53	0.49	1.91
19 (ii)	Earnings Per Share of Rs.10/- each (after Extraordinary items) (not annualised)					
	- Basic	0.42	0.70	0.53	0.49	1.91
	- diluted	0.42	0.70	0.53	0.49	1.91

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. **Tel:** (02646) 220346, 220368

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	Particulars	As at 31-03-2016	As at 31-03-2015
A	**Equity & Liabilities**		
1	Shareholders' Funds		
	(a) Share Capital	1245.00	1245.00
	(b) Reserves and Surplus	1205.87	1144.57
	(c) Money received against share warrants	-	-
	Sub-total – Shareholders' funds	**2450.87**	**2389.57**
2	**Share application money pending allotment**	-	-
3	**Minority interest**	-	-
4	**Non – current liabilities**		
	(a) Long-term borrowings	3724.42	3647.76
	(b) Deferred tax liabilities (net)	409.11	413.72
	(c) Other long-term liabilities	175.00	-
	(d) Long-term provisions	-	-
	Sub-total – Non-current liabilities	**4308.53**	**4061.48**
5	**Current liabilities**		
	(b) Short-term borrowings	3027.21	2733.02
	(b) Trade payables	347.07	419.53
	(c) Other current liabilities	1010.20	1170.35
	(d) Short-term provisions	49.80	83.56
	Sub-total –Current liabilities	**4434.28**	**4406.46**
	TOTAL – EQUITY & LIABILITIES	**11193.68**	**10857.51**
B	Assets		
1	Non-current assets		
	(a) Fixed assets	4947.75	4294.60
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	9.41	194.65
	(f) Other non-current assets	49.72	326.50
	Sub-total- non-Current assets	**5006.88**	**4815.75**
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1738.43	1463.03
	(C) Trade receivables	3248.67	2950.39
	(d) Cash and Cash equivalents	250.84	225.68
	(e) Short-term loan and advances	730.39	1119.64
	(f) Other current assets	218.47	283.02
	Sub-total- Current assets	**6186.80**	**6041.76**
	TOTAL – ASSETS	**11193.68**	**10857.51**

Notes:

1	The Company is operating mainly in News Print Manufacturing. The Company is also in manufacturing of Tools, the income from operations of which does not require segment reporting.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 27th May, 2016.
5	The figures of the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2016 and the published year-to-date figures up to the third quarter of the relevant financial year.

For SHREE RAJESHWARANAND PAPER MILLS LIMITED

Prakash R. Vora

PRAKASH R. VORA
MANAGING DIRECTOR

Place : Jhagadia
Date : 27th May, 2016

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. **Tel:** (02646) 220346, 220368

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27th May, 2016

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 516086

Dear Sir,

Sub: Submission of Auditors' Report and Form A in respect of Standalone Audited Financial Results for the year ended on 31st March, 2016

Further to our letter dated 27th May, 2016 submitting therewith Standalone Audited Financial Results for the year ended on 31st March, 2016.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Auditors' Report on the Standalone Audited Financial Results
2. Form A (for audit report with unmodified opinion)

Thanking you,

Yours faithfully,
for SHREE RAJESHWARANAND PAPER MILLS LIMITED

Prakash R. Vora

PRAKASH R. VORA
MANAGING DIRECTOR

Encl: As above

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. **Tel:** (02646) 220346, 220368

Tel.: 2411 3441 / 2415 0146 I Fax : 022-2416 8974

SUNDERJI GOSAR & CO.

CHARTERED ACCOUNTANTS

301, HIND RAJASTHAN BLDG., 95, DADASAHEB PHALKE ROAD,
NEAR DADAR RLY. STN. (C. R.) MUMBAI - 400 014.
E-mail : contact@cagosar.com

AUDITORS' REPORT TO BE ATTACHED WITH FINANCIAL RESULTS

1. We have audited the accompanying Statement of Financial Results of **SHREE RAJESHWARANAND PAPER MILLS LIMITED** ("the Company") for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.

4. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SUNDERJI GOSAR & CO.
Chartered Accountants
Firm Registration No.: 115543W

ALPESH SAVLA
PARTNER
M.No.: 047828

DATE: 27/05/2016
PLACE: JHAGADIA

FORM A
(for audit report with unmodified opinion along-with Financial Results)

(Pursuant to Reg. 33 of SEBI (LODR) Reg., 2015)

1	Name of the Company	Shree Rajeshwaranand Paper Mills Limited
2	Annual financial statements for the year	31st March, 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	N.A.
5	To be signed by-	
	~~CEO~~ / Managing Director [Rakash R. Vora]	Rakesh R. Vora
	CFO Karunashankar Vora	
	Audit Committee Chairman Amrish R. Patel	
	Auditor of the Company	Sunderji Gosar & Co. Chartered Accountants Firm Registration No: 115543W SUNDERJI GOSAR & CO. MUMBAI Reg. No. 115543W Chartered Accountants Alpesh Savla Partner M No. 047828

Place: Jhagadia
Date: 27th May, 2016