



**Shree Rajeshwaranand Paper Mills Limited**  
**MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER**

[CIN: L2I093GJ 1991 PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 16 / 7 18 Fax: 91 2645227709 Mail: s\_rajeshwaranand@hotmail.com

**Date: 13<sup>th</sup> February, 2024**

**To,**  
**Corporate Relations Department**  
**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**SCRIP CODE 532389**

**Subject: Proceeding of the 31<sup>st</sup> Annual General Meeting of the Company for the Financial Year 2021-22.**

Dear Sir/Madam,

Pursuant to the provisions Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 31<sup>st</sup> Annual General Meeting of the Company held on Tuesday, the 13<sup>th</sup> February, 2024 at 01:00 P.M. through Video Conferencing/Other Audio Visual Means (VC/OVAM).

Request you to take the same on your record.

Thanking you,

Yours Faithfully

**SUNIT**  
**SHAH**

Digitally signed  
by SUNIT SHAH  
Date: 2024.02.13  
13:21:46 +05'30'

**Sunit J. Shah**

**IBBI Registration No.: IBBI/IPA-001/IP-P00471/2017-18/10814**

**Resolution Professional**

**Shree Rajeshwaranand Paper Mills Limited**

**AFA Certificate: AA1/10814/02/221124/106392**

**AFA Valid upto: 22<sup>nd</sup> November, 2024**

Encl: as above



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**SUMMARY OF PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING ("THE MEETING"/"AGM") OF SHREE RAJESHWARANAND PAPER MILLS LIMITED HELD ON TUESDAY, 13<sup>TH</sup> FEBRUARY, 2024 AT 01:00 P.M.**

**1. Date and time of meeting:**

The 31<sup>st</sup> Annual General Meeting of the Company was held on Tuesday, 13<sup>th</sup> February, 2024 at 01:00 P.M. (IST) and the said meeting commenced on 01:06 P.M. (IST) and concluded at 01:13 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the MCA General Circulars and SEBI Circulars issued by SEBI from time to time (collectively referred as 'Circulars') and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**2. Proceedings in brief:**

- Shri Sunit J. Shah, Resolution Professional of the Company, chaired the proceedings of the Meeting.
- The requisite quorum was not present though clear notice of 21 days for Annual General Meeting was sent to the shareholders. Further, considering the Company is undergoing Corporate Insolvency Resolution Process, the Chairperson cannot adjourn the meeting and the said meeting was conducted for the sake of compliance. Further, the CIR process is concluding on 20<sup>th</sup> February, 2024.
- The Following Invitee Were Present at the Meeting :

Scrutinizer	Dr. CS Yashree Dixit
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- The Chairman enlightened the Shareholders/Stakeholders/ present at the AGM about ongoing Corporate Insolvency Resolution Process.
- The Chairperson informed that the meeting is being held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Chairman informed the members that as Annual Report along with the Notice has been circulated to the members, hence it was considered as read.



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- The Chairperson informed that remote e-voting commenced at 11:00 A.M. on Saturday, 10th February, 2024 and concluded at 5:00 P.M. on Monday, 12th February, 2024.
- The following businesses as set out in the notice convening the 31st AGM were earlier put to vote through remote e-voting. The e-voting was again opened for the Members who were present in the Meeting and who did not cast their vote earlier. The e-voting as provided in the meeting was kept open till 01:28 P.M. (i.e. 15 minute from the conclusion of the AGM).

### Ordinary Business:

- To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of the Auditors thereon.

### 3. E-Voting & Appointment of Scrutinizer:

The Chairperson also informed that the Company had engaged the services NSDL for remote e-voting and had also appointed Ms. Yashree Dixit, Practicing Company Secretaries, as the scrutinizer scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

It was announced that the e-voting process would remain open for another 15 minutes for members who have not yet cast their vote.

### 4. Voting by Members:

All the resolutions set out in Notice calling the 31<sup>st</sup> AGM were transacted through remote e-voting at the 31<sup>st</sup> Annual General Meeting as required under the Companies Act, 2013 and SEBI Listing Regulations.

Details of voting results as required under Regulation 44 (3) of the SEBI Listing Regulations will be separately submitted.

The meeting concluded at 01:13 PM with a vote of thanks by Mr. Sunit Shah, Resolution Professional of the Company.

You are requested to kindly take the same on record and acknowledge the receipt of the same.



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The Chairman concluded the meeting by thanking the members and all the Stakeholders for their continued support. Further, he extended his sincere thanks to the attendees for attending the AGM and declared the meeting as closed.

Thanking you,

Yours Faithfully

**SUNIT** Digitally signed  
by SUNIT SHAH  
**SHAH** Date: 2024.02.13  
13:22:07 +05'30'

**Sunit J. Shah**

**(IBBI/IPA-001/IP-P00471/2017-18/10814)**

**Resolution Professional**

**Shree Rajeshwaranand Paper Mills Limited**

**AFA Certificate: AA1/10814/02/221124/106392**

**AFA Valid upto: 22<sup>nd</sup> November, 2024**

**Note:** Pursuant to the Order dated 07<sup>th</sup> December, 2022 of the Hon'ble National Company Law Tribunal, Ahmedabad ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued thereunder with effect from 7<sup>th</sup> December, 2022 (Corporate Insolvency Resolution Process Commencement Date). Further, Mr. Sunit Shah has been appointed as Resolution Professional ("RP") in terms of NCLT Order vide IA No. 282 of 2023 dated 13<sup>th</sup> March, 2023.



**CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND E-VOTING DURING**  
**31<sup>st</sup> ANNUAL GENERAL MEETING (AGM) OF**  
**SHREE RAJESHWARANAND PAPER MILLS LIMITED (In CIRP)**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendment thereof]

**Date: 14<sup>th</sup> February, 2024**

To,  
**Sunit J. Shah**  
**Resolution Professional**  
**Shree Rajeshwaranand Paper Mills Limited (In CIRP)**

Dear Sir,

**Re: 31<sup>st</sup> Annual General Meeting of Equity Shareholders of Shree Rajeshwaranand Paper Mills Limited (In CIRP) for FY 2021-22 held on Tuesday, 13<sup>th</sup> February, 2024 at 1:00 P.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).**

I, CS (Dr.) Yashree Dixit, Practicing Company Secretary (FCS-12221/CP-19206) and proprietor of M/s Yashree Dixit & Associates, Company Secretaries, having office at 546/1, Jayshree Nivas, Nr. Bhavin School, Thaltej, Ahmedabad-380059 had been appointed as Scrutinizer by the Resolution Professional of M/s Shree Rajeshwaranand Paper Mills Limited ("company") pursuant to Section 108 of the Companies Act, 2013("the Act") read with Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for purpose of scrutinizing the process of voting through remote e-Voting and e-Voting on below mentioned resolution (s), as mentioned in the agenda of the Notice dated 22<sup>nd</sup> January, 2024 of 31<sup>st</sup> Annual General Meeting of its Equity Shareholders was held on 13<sup>th</sup> February, 2024 at 1:00 P.M through VC/OAVM.

I hereby submit my report as under:

1. Notice in relation to the aforesaid meeting was sent by the Company by email to those Members whose emails are registered with the Company.
2. The Company had provided the remote e-voting facility through National Securities Depository Limited (NSDL) to its member holding shares in physical and dematerialization form, as on the cut-off date i.e. 10<sup>th</sup> January, 2024 to exercise their right to vote by electronic means on any or all of the business specified in the Notice of 31<sup>st</sup> AGM.



3. In accordance with the Notice of 31<sup>st</sup> AGM sent to the Members, the voting through remote e-voting was started on Saturday, 10<sup>th</sup> February, 2024 at 11.00 A.M. to Monday, 12<sup>th</sup> February, 2024 till 5.00 P.M., both days inclusive. Thereafter, e-voting module was disabled by the NSDL.
4. The E-voting facility both for e-voting prior to AGM (remote e-voting) and e-voting during AGM through VC/OAVM was provided by NSDL.
5. The Members who were present at the AGM through VC/OAVM and who had not Voted on Remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. After the Closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) in the presence of Ms. Yashvi Shah and Ms. Vaishali Jain on 13<sup>th</sup> February, 2024 at 02:41 P.M, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.
7. The Consolidated results of remote e-voting and the e-voting during AGM are as under:-

**Resolution No.1: Ordinary Resolution:**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Auditors thereon.

**1. Voted in favor of the Resolution:**

Type of Voting	Number of Member Who Voted	Number of votes Casted by them	% of total number of valid votes casted
Remote E-voting*	8	467116	100*
E-Voting during AGM	0	0	0
<b>Total</b>	<b>8</b>	<b>467116</b>	<b>100*</b>

*\*Note: It was observed that the Quorum was not present during the Annual General Meeting, hence the meeting was not quorated, considering which the agenda was not approved by the members of the Company, though the 100% members who voted provided their assent to the resolution.*

**2. Voted against the Resolution:**

Type of Voting	Number of Member Who Voted	Number of votes Casted by them	% of total number of valid votes casted
Remote E-voting	0	0	0
E-Voting during AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	



### 3. Invalid Votes:

Type of Voting	Number of Member Who Voted	Number of votes Casted by them	% of total number of valid votes casted
Remote E-voting	0	0	0
E-Voting during AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

8. All electronic record containing a list of equity shareholders who voted through remote e-voting and voting at the AGM segregated into "FOR" and "AGAINST" for each resolution is submitted to the Company.

Thanking You,

Yours faithfully,

For, M/s Yashree Dixit & Associates  
Practicing Company Secretaries  
FRN: S2017G1536800



CS (Dr.) Yashree Dixit  
Proprietor

FCS NO:12221

C.O.P No.:19206

UDIN: F012221E003431771

P/R No:-1460/2021

Place: Ahmedabad

Date:14<sup>th</sup> February, 2024

Name and Address of Witnesses of unblocking of remote e-voting and e-voting during AGM:

1. Ms. Yashvi Shah

Usmanpura, Ahmedabad

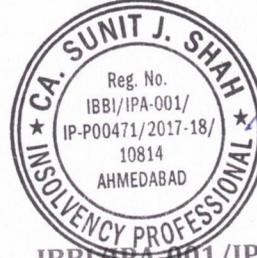


2. Ms. Vaishali Jain

Mithakhali, Ahmedabad



Counter Signed by



Sunit J. Shah

IBBI/IPA-001/IP-P00471/2017-18/10814

Chairman cum Resolution Professional

Shree Rajeshwaranand Paper Mills Limited

AFA Certificate No.: AA1/10814/02/221124/106392

AFA Valid No:22<sup>nd</sup> November,2024

*(The Hon'ble National Company Law Tribunal, Ahmedabad Bench, ("NCLT"), had vide its order dated December 07, 2022 admitted the application for the initiation of the corporate insolvency resolution process ("CIRP") of Corporate Debtor ("Admission Order") in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time ("Code"). Further, the NCLT vide an order dated March 13, 2022 has appointed Mr. Sunit Shah as the resolution professional ("Resolution Professional") for the CIRP of the Corporate Debtor ("Appointment Order"). Pursuant to the provisions of the Code, the powers of the Board of Directors of the Company stand suspended and the same have been vested with and are being exercised by the Resolution Professional)*

*\*(Note: It was intimated by the Resolution Professional of the Company that the AGM was held for the sake of compliances applicable to Company. The requisite quorum was not present in the AGM even though a clear notice of 21 days for AGM was sent to the shareholders. The CIRP period of the Company will be concluding on 20<sup>th</sup> February, 2024)*

