SHREE RAJESHWARANAND PAPER MILLS LIMITED
BHARUCH JHAGADIA ROAD GOVALI,
GOVALI, Gujarat, India, 392022
L21093GJ1991PLC057244
shreerajeshwaranand@gmail.com

14th February, 2025

To,

The Secretary **BSE LIMITED** P J Towers Dalal Street, Fort, Mumbai 400 001
Company Code No. : 516086

Dear Sir/Madam,

Reference: Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015
Sub.: Outcome of Board meeting held on Friday, 14th February, 2025

We wish to inform you that, the Board of Directors of the Company, at its meeting held today Friday, 14th February, 2025 has *inter- alia* considered, approved and taken on record:

1. The Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2024 and annexed herein - **Annexure I.**

   Extract of Unaudited financial results would also be published in one English and one vernacular newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Limited Review Report on the said results received from the Statutory Auditors of the Company and annexed herein - **Annexure I.**

3. Appointed Mrs. Rima Shirodariya (Membership No. A31009 of ICSI) as Company Secretary cum compliance officer of the company under the Companies Act, 2013 read with Regulation 6 of the SEBI (LODR) Regulations, 2015 w.e.f. 14th February, 2025. Details required under Regulation 30 of listing regulation read with SEBI circulars are given in the **Annexure II.**

4. Appointed Mr. Himmatbhai Balubhai Sheladia as Chief Financial Officer (CFO) w.e.f 14th February, 2025. Details required under Regulation 30 of listing regulation read with SEBI circulars are given in the **Annexure III.**

5. Authorized Mr. Bhavesh Javerbhai Vekaria, Managing Director for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under Regulation 30(5) of the SEBI (LODR), 2015.

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Name: Bhavesh Javerbhai Vekaria
Designation: Managing Director
Email: shreerajeshwaranand@gmail.com
Address: Bharuch Jhagadia Road Govali, Govali, Gujarat, India, 392022
Contact: 9925224333

6. Adopted the new Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as per Reg. 8 of the SEBI (PIT), Regulations, 2015 **the same will be submitted with BSE Ltd via separate letter.**

7. Appointed **Mr. Bhavesh Javerbhai Vekaria, Managing Director** of the company as compliance officer under the SEBI (PIT), Regulations, 2015 and authorized to confirm the designated person under the SEBI (PIT), Regulations, 2015.

8. Adopted the new Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders' as per Reg. 9 of the SEBI (PIT), Regulations, 2015.

9. In reference to our outcome of Board meeting dated 06.02.2025, the board authorized to process for postal ballot for seeking approval of the members for appointment of M/s. K P J & Co (Registration No. 132942W) as the Statutory Auditors of the Company to fill up casual vacancy till the conclusion of ensuing General Meeting and approved the appointment of Ms. Riddhi Shah, Practicing company Secretary, as scrutinizer for postal ballot process.

   The Calendar of events and Notice of postal ballot process, shall be submitted with BSE separately on approval of board.

10. The Board has adopted and approved the Policies of the Company pursuant to LODR and Companies Act , 2013 and other statutory provisions post NCLT Order:

    - The Code of Conduct for Board of Directors (including independent directors) and Senior Management
    - Vigil Mechanism /Whistle Blower Policy
    - Letter-of-Appointment-of-Independent-Director
    - Policy-for-determination of-materiality-of-any-event-information.
    - Sexual Harassments Policy.
    - Documents-Preservation-and-Archival-Policy
    - Familiarization-programs-for-independent-directors
    - Nomination and Remuneration policy. (Upon recommendation of NRC committee)
    - Policy on Related Party Transactions (Upon recommendation of Audit committee)

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11. The board approve the proposal of availing the software for Structured Digital Database under SEBI (PIT), Regulations, 2015 in compliance with PIT regulation.

12. The Board decided to appoint NSDL as Designated DP for availing requisite services to adhere the required compliances as applicable.

This is to inform the exchange that the company was under CIRP process, and as per the NCLT order, now the new management of the company is in process to implement the launch of new website and adhere the compliances.

The necessary compliances with respect to the approvals taken by the Board in today's meeting i.e. pertaining documents/ policies/ information and other to display on website of the company, shall be disseminated by the Company once the Website will be launched.

Board Meeting commenced at 3.45 p.m. and concluded at 5.15 p.m.

Kindly take the above information on your record and acknowledge.

For Shree Rajeshwaranand Paper Mills Limited

Bhavesh Javerbhai Vekaria
Managing Director

Encl.:A/a

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Annexure – II.

Brief Profile of Mrs. Rima Shirodariya as required under Regulation 30 of listing regulation read with SEBI circular no CIR/CFC/CMD/4/2015 dated September 9, 2015

Sr. No.	Details of events required to be provided	Information of such event(s)
1	~~Reason for change viz, appointment, resignation, removal, death or otherwise~~ **Effective date of appointment**	Appointment of Mrs. Rima Shirodariya (Membership No. A31009 of ICSI) as Company Secretary cum compliance officer of the company under the Companies Act, 2013 read with Regulation 6 of the SEBI (LODR) Regulations, 2015 w.e.f. 14th February, 2025.
2	**Date of Appointment** **Term of Appointment**	Appointed w.e.f from 14th February, 2025 Not applicable
3.	**Brief Profile**	Worked with firm Mehta & Mehta as Research Associate, Pfizer Limited as management trained with well experienced of companies Act, SEBI LODR having experienced in teaching to professionals viz., CA/CS with Expertise in subjects like Economic and commercial law, labor law and company Law.
4.	**Disclosure of relationship between the Directors**	Not related
5.	**Shareholding in the Company**	Nil

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Annexure – III.

Brief Profile of Mr. Himmatbhai Balubhai Sheladia as required under Regulation 30 of listing regulation read with SEBI circular no CIR/CFC/CMD/4/2015 dated September 9, 2015

Sr. No.	Details of events required to be provided	Information of such event(s)
1	~~Reason for change viz, appointment, resignation, removal, death or otherwise~~ Effective date of appointment	Appointment of Mr. Himmatbhai Balubhai Sheladia as Chief Financial Officer (CFO) w.e.f 14th February, 2025.
2	Date of Appointment Term of Appointment	Appointed w.e.f from 14th February, 2025 Not applicable
3.	Brief Profile	Mr. Himmatbhai Balubhai Sheladia is highly qualified professional, having earned a commerce graduate degree and an LLB degree in 1986. With a career spanning over three decades, he has gained extensive experience in the field of real estate. He started his own business of Tyre Re-treading Unit in Ankleshwar. Subsequently, in 1994, he diversified his business by venturing into the development of residential and commercial projects, which continued till 2014. In 2015, he started focusing on the development of industrial land. As an Authorized Partner at Mercury Terra Firma, he is responsible for overseeing the day-to-day operations of the company, with a primary focus on the purchase of land and related legal matters.
4.	Disclosure of relationship between the Directors	Partner of Firm in which Managing Director is partner
5.	Shareholding in the Company	Nil

K P J AND CO.
Chartered Accountants
Plot No 15/A, 2nd And Terrace Floor, Amba Nagar Near Sani Mandir, Sosyo Circle, Surat-394210 Gujarat
Phone: 9974858937, 261-2302348, E-Mail: kpjsurat@gmail.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Shree Rajeshwaranand Paper Mills Limited Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Shree Rajeshwaranand Paper Mills Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Shree Rajeshwaranand Paper Mills Limited ("the Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ('the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For M/s. K P J & Co.
Chartered Accountants
FRN: 132942W

KAPIL DAMODERLAL RATHI
Digitally signed by KAPIL DAMODERLAL RATHI
Date: 2025.02.14 12:40:23 +05'30'

(CA. Kapil Damoderlal Rathi)
Partner
Membership No.: 141239
UDIN: 25141239BMHYAS2837

Place: Surat
Date: 14/02/2025

K P J AND CO.
Chartered Accountants
Plot No 15/A, 2nd And Terrace Floor, Amba Nagar Near Sani Mandir, Sosyo Circle, Surat-394210 Gujarat
Phone: 9974858937, 261-2302348, E-Mail: kpjsurat@gmail.com

A. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. – **Not Applicable**

B. Format for disclosing outstanding default on loans and debt Securities – **Not Applicable**

C. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

D. Statement on impact of audit qualifications (for Audit Report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) - **Not Applicable**

KAPIL DAMODERLAL RATHI

Digitally signed by KAPIL DAMODERLAL RATHI
Date: 2025.02.14 12:40:44 +05'30'

K P J AND CO.
Chartered Accountants
Plot No 15/A, 2nd And Terrace Floor, Amba Nagar Near Sani Mandir, Sosyo Circle, Surat-394210 Gujarat
Phone: 9974858937, 261-2302348, E-Mail: kpjsurat@gmail.com

A. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. – **Not Applicable**

B. Format for disclosing outstanding default on loans and debt Securities – **Not Applicable**

C. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

D. Statement on impact of audit qualifications (for Audit Report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) - **Not Applicable**

KAPIL DAMODERLAL RATHI

Digitally signed by KAPIL DAMODERLAL RATHI
Date: 2025.02.14 12:40:44 +05'30'

SHREE RAJESHWARANAND PAPER MILLS LIMITED

CIN: L21093GJ1991PLC057244

REGISTERED ADDRESS: BHARUCH JHAGADIA ROAD GOVALI,
GOVALI, GUJARAT, INDIA, 392022

Contact No.: +91 99252 24333 E-mail: shreerajeshwaranand@gmail.com

Notes to the Accounts

1. In reference to the initiation of the corporate insolvency resolution process ("CIRP") of M/s Shree Rajeshwaranand Paper Mills Limited pursuant to the order dated 07/12/2022 passed by Hon'ble NCLT, Ahmedabad Bench ("NCLT"). Resolution plan submitted by M/s. Mercury Terra Firma in relation to Corporate Debtor has already been approved by Hon'ble Adjudicating Authority on 27.11.2024.
As per the approved Resolution Plan the Monitoring Committee consist of three members namely:

Chairman of Monitoring Committee	Erstwhile Resolution Professional Mr. Sunit Shah
One Member from Financial Creditor	Representative of State Bank of India
One member from SRA	Mr. Bhavesh Vekaria

Further, the Monitoring Committee in its meeting dated 13.01.2025 had approved the appointment of the nominated directors by Successful Resolution Applicant (SRA) namely:

Name	**Designation**
Mr. Bhavesh Vekaria	Managing Director/Executive Director
Mr. Piyush Mundra	Non-Executive Director
Mr. Sunil Kumar Kabra	Independent Director
Mrs. Swati Kothari	Woman Independent Director

The New Board at its meeting held on 06.02.2025 constituted the committees and appointed new statutory auditor to fill the casual vacancy.

2. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 as amended.

3. During the quarter ended 31st December, 2024, the company was purchased by the Successful Resolution Applicant i.e., "Mercury Terra Firma" as per the order passed by Hon'ble NCLT Ahmedabad Bench on 27.11.2024. Therefore, the Resolution Plan amount as per the implementation schedule proposed in the Resolution Plan is being distributed to the creditors.

4. Balance sheet has been framed as per the Resolution Plan submitted by the Successful Resolution Applicant i.e., "Mercury Terra Firma" as approved by the Hon'ble NCLT Ahmedabad Bench on 27.11.2024.

5. With regards to the liabilities, as per the provisions and legal precedents, all the dues including statutory dues, if not part of the resolution plan, shall stand extinguished. Accordingly, all such liabilities have been written off through Profit and Loss.

6. Resolution Plan approved under IBC is binding on all creditors including the Central Government, State Government, any Local Authority under section 31(1) of IBC, 2016. Claims not filed/ not admitted/ claims which do not form part of the approved Resolution Plan stand extinguished. The payments of claims are subject to reconciliation and rights and remedies available to the Company and are not acknowledged as debt.

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7. The Trading of shares on BSE had been suspended since September 20, 2023 due to non-compliance with listing regulations on the stock exchange.

8. There being no subsidiary of the Company, the above results are prepared on standalone basis.

9. The financial results for the quarter ended December 31, 2024 have been prepared by the management on a going concern basis as the company is continuing its normal operations.

10. These financial statements have been prepared by taking the basis of statement of accounts as received from erstwhile RP as on 27/11/2024. Figures for the previous period/quarter have been reworked/ regrouped/recasted, wherever considered necessary.

11. As the Company was under CIRP the quarterly results were not prepared pursuant to which the financial statements as on 31.12.2023 (Unaudited) were not available with the Resolution Professional Mr. Sunit Shah and the same was not presented as comparative figures.

12. The above un audited results, as reviewed by the Audit Committee, were approved and taken on record by Board of Directors at their Meeting held on 14th February, 2025 and have been subjected to review by the Statutory Auditors of the Company.

13. Segment Reporting as defined in Ind AS 108 is not applicable as the company is in single segment.

14. The Financial Results will be available on the websites of Company post the web site launch by the Company's New Management.

15. All figures are in Lakhs. except earnings per share. Figures in () denote negative/decrease.

By order of the Board
For Shree Rajeshwaranand Paper Mills Limited

BHAVESH JAVERBHAI VEKARIA
Digitally signed by BHAVESH JAVERBHAI VEKARIA

Bhavesh Javerbhai Vekaria
(Managing Director)
(DIN - 00843817)
Place: Ankleshwar (Gujarat)
Date: 14th February, 2025

Shree Rajeshwaranand Paper Mills Limited

CIN: - L21093GJ1991PLC057244

Regd Office: Bharuch Jhagadia Road, Govali, Gujarat, India - 392022

E-mail: shreerajeshwaranand@gmail.com; Contact: +91 99252 24333

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2024

(in Lakhs)

		Quarter Ended			Nine Months ended		Year ended
Sl.	**Particulars**	**31.12.2024**	**30.09.2024**	**31.12.2023**	**31.12.2024**	**31.12.2023**	**31.03.2024**
		(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
I	Revenue from operations						
II	Other Income	5.59	4.64	-	14.25	-	4.51
III	**Total Income (I +II)**	**5.59**	**4.64**	**-**	**14.25**	**-**	4.51
IV	**Expenses:**						
a)	Cost of material consumed	282.78	-	-	282.78	-	-
b)	Purchases of Stock in trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	532.09	-	-	532.09	-	-
d)	Employee benefit expenses	0.45	-	-	0.45	-	-
e)	Finance Costs	-	-	-	-	-	-
f)	Depreciation, amortization & impairment	-	-	-	-	-	-
g)	Other Expenses	6,332.79	2.49	-	6,337.21		66.32
	Total Expenses	7,148.11	2.49	-	7,152.54	-	66.32
V	**Profit/(Loss) before Exceptional Items and Tax (III-IV)**	(7,142.53)	2.15	-	(7,138.28)	-	(61.81)
VI	Exceptional Items						
VII	**Profit/(Loss) before Tax (V-VI)**	(7,142.53)	2.15	-	(7,138.28)	-	(61.81)
VIII	**Tax expense**						
a)	Current Tax	-	-	-	-	-	-
b)	Deffered Tax	-	-	-	-	-	-
IX	**Profit/(Loss) for the period (VII-VIII)**	(7,142.53)	2.15	-	(7,138.28)	-	(61.81)
X	**Other Comprehensive Income net of taxes**	-					
A	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
B	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total Other Comprehensive Income /(Loss) for the period						
XI	**Total Comprehensive Income for the period (IX+X)**	(7,142.53)	2.15	-	(7,138.28)	-	(61.81)
XII	Paid-up equity share capital	-	1,245.00	1,245.00	1,245.00	1,245.00	1,245.00
XIII	Other Equity as per audited Balance Sheet						315.91
XIV	**Earning per share* (in ₹*)**						
a)	Basic EPS						
b)	Diluted EPS		-	-	-	-	(15.68)

By order of the Board
For Shree Rajeshwaranand Paper Mills Limited

BHAVESH JAVERBHAI VEKARIA

Digitally signed by BHAVESH JAVERBHAI VEKARIA

Place: Ankleshwar (Gujarat)
Date: 14th February, 2025

Bhavesh Javerbhai Vekaria
(Managing Director)
(DIN - 00843817)